



*For Good. Forever.*

## The Power of Endowment

*When you choose a one-time charitable donation to an individual charity, your gift will ease immediate needs. These important gifts support the demands of today. If you have given donations in the past and wish to make a greater impact during your lifetime and for generations to come, an endowment fund could be your answer.*

The Community Foundation of Chippewa County makes charitable contributions go farther and have a greater impact. They manage endowment funds to create permanent charitable capital that forever benefits the people and services of Chippewa County. Founded by visionary community members 23 years ago, this nationally accredited nonprofit is entrusted to manage nearly 300 funds, all of which continue to serve charitable needs throughout Chippewa County.

People who establish endowment funds are visionaries with a charitable intent. These individuals, families, or organizations seek out the Community Foundation to make their gift a permanent source of capital that will persistently meet community needs.

Fundholders say that their reason for starting a fund was inspired by the deep appreciation they have for their community. In the spirit of giving back, they wanted to open a fund that would support their charitable passion.

Many fundholders became aware of the Community Foundation through friends or their financial team. They began learning more about the Foundation and the type of legacy they wanted to leave. When the timing was right for them, they knew the Community Foundation of Chippewa County was their choice for charitable giving.

Your charitable passion might be health and human services, education, nature, community development, youth services, or any other aspect about which you care deeply. Talk to the Community Foundation about these charitable passions. They will help you form a clear picture of possibilities. Then, when the time is right for you to start your fund, you will have a charitable plan in mind.

When ready, the Community Foundation of Chippewa County will coordinate activities with your financial and/or legal team to appropriately transfer assets. Gifts of cash, stocks, bonds, real estate, or other assets can be used to create your endowment fund. These gifts can be transferred now or determined to be transferred later. Most charitable gifts qualify for maximum tax advantages under federal law. Your team of financial professionals, in consultation with the Community Foundation, provides you with options for your gift type and the timing of the gift.

Once you are a fundholder, your endowment will be administrated by the Community Foundation of Chippewa County. Your fund is wisely invested to increase its giving power far beyond what one-time gifts can offer.

The fund earnings are distributed in the form of community grants that serve your charitable intent now and for generations to come. In the 2022-2023 grant cycle, for example, \$1.4 million was granted to Chippewa County nonprofits from the Community Foundation of Chippewa County.

Start a conversation about your charitable interests, options for creating an endowed fund, and various ways to give. With this knowledge, you will be empowered to plan your charitable legacy. Contact the Foundation directly, or ask your financial professional to contact Jill Herriges, Executive Director of the Community Foundation of Chippewa County, at 715-723-8125 or [yourlegacyforever.org](http://yourlegacyforever.org).

[ONLINE](#) [FACEBOOK](#) [YOUTUBE](#) [NEWS & ALERTS](#)